

Bay View Improvement Association  
Budget for Fiscal Year Ending June 30, 2026

	Approved Budget	Actual Budget	Approved Budget	Actual Budget	Approved Budget	Proposed Budget
	2022-2023	2022-2023	2023-2024	2023-2024	2024-2025	2025-2026
<b>Income</b>						
Assessments	52,530	53,370	52,530	59,566	56,070	55,975
Beach Tags	30	40	30	50	30	50
Boat Racks	1,920	2,400	1,920	2,565	2,700	3,000
Interest/lien fee on Assess	250	765	250	300	250	250
Interest Earned	25	27	25	2,365	25	2,500
<b>Total Income</b>	<b>54,755</b>	<b>56,602</b>	<b>54,755</b>	<b>64,846</b>	<b>59,075</b>	<b>61,775</b>
<b>Expense</b>						
Lifeguards	15,000	11,305	15,000	15,622	15,000	16,000
Clerk Salary	3,800	3,800	3,800	3,800	3,800	3,800
Treasurer Salary	3,500	3,500	3,500	3,500	3,500	3,800
Taxes - Payroll	4,200	3,950	4,000	5,193	4,200	5,500
Beach/Maintenance	10,000	11,884	10,000	9,372	10,000	10,500
Beach lights	900	713	750	794	750	850
Insurance	8,700	8,436	9,000	9,045	10,000	10,500
Postage & Office Supplies	2,500	3,220	3,000	5,352	5,000	4,000
Recreation	1,600	1,794	2,400	2,394	2,400	2,400
Police/Security/Parliament	900	1,066	900	939	1,100	1,100
Taxes - Property	650	657	660	670	680	680
Bank Charges	0	0	0	20	0	0
Safe Deposit Box	85	84	85	75	75	75
Accounting	3,750	4,200	4,050	4,300	4,200	4,500
Legal Services - Collections	2,000	1,995	1,650	300	2,000	1,000
Lien Filing	400	340	320	140	300	100
Meeting Rent	800		500	499	500	500
Quickbooks Expenses	330	410	380	1,134	420	500
Overpayments	0	200	0	300	200	100
Landscaping	500	43	500	151	4,000	1,000
BVIA Sign		4,057				
Beach Surveyer-CT Civil		4,580				
<b>Total Expenses</b>	<b>59,615</b>	<b>66,234</b>	<b>60,495</b>	<b>63,600</b>	<b>68,125</b>	<b>66,905</b>

<b>Assets</b>						
Cash Regular Checking	59,353			\$475 repair to fence due to storm Hurricane Fund 5/2024		
Cash Savings	110,303			\$4500 sand removal due to storm Hurricane Fund 5/2024		
<b>Total</b>	<b>169,656</b>			\$45,025 restricted for Hurricane Fund voted 9/2/2023 (\$50,000)		
Assessment Delinquents				\$4860 savings transfer to cover expense overage	21-Jul	
One Year	5,760			\$5740 savings transfer to cover expense overage	18-Jul-22	
More than one year	5,555			\$7050 savings transfer to cover expense overage	18-Jul-23	
<b>Total</b>	<b>11,315</b>			\$5585 savings transfer to cover expense overage	15-Jul-24	

<b>Basis for Assessments Payable</b>			
Houses - 347 @ \$180/ house with \$20 discount if paid by May 31 - \$160			55,520
Lots - 7 @ \$65 with no discount			455
Boat Racks -60 @ \$50	2 addtl racks voted 6/20/2023		3,000